

### Product Suitability Assessment Report

Quotation No: E09022023142623409798

Name of Policyholder:	SURESH	Life Stage:	Married
Age of Policyholder (Years):	30	Financial , Family Goal:	Savings
Name of Life Assured:	SURESH	Annual Family Income (Rs.):	3 Lacs To 6 Lacs
Age of Life Assured (Years):	30		

Suggested Plan:	<b>Reliance Nippon Life Milestone Plan (UIN: 121N136V03)</b>
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Suggested Riders :	Rider Opted
Reliance Nippon Life Critical Illness Rider (UIN: 121B018V01)	No
Reliance Nippon Life Accidental Death Benefit Rider (UIN: 121B032V02)	No
Reliance Nippon Life Accidental Death and Disability Rider (UIN: 121B017V02)	No
Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN: 121B016V02)	No

Nature of Product:	Savings Plan
Premium Payment Frequency:	Yearly
Policy Term (Years):	15
Premium Paying Term (Years):	10

**Disclaimers:**

1. The product suitability assessment report is based on the information provided by customer.
2. Product parameters mentioned above are indicative. The parameters may change basis the underwriting decision.
3. For more details on risk factor, terms and conditions, please read Sales brochure of the plan carefully before concluding a sale.
4. It is customers responsibility to carefully read the suitability assessment report and ascertain if the product recommendation meets his insurance requirements before concluding the sale.

I hereby confirm that the product (s) recommended above is based on the information submitted by the prospect as part of the suitability assessment.

Place:  
Date:

Signature of Agent/  
Intermediary/ Company Official

I hereby acknowledge and confirm that I have read and understood the recommendations made above based on the information provided by me at the time of suitability assessment exercise before concluding the sale. I further confirm that I have made the decision to purchase the above recommended product (s) after having understood the product (s) features which are consistent with my Insurance needs and financial objectives.

Date: Signature of Prospect

Reliance Nippon Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory and Development Authority of India (Registration No: 121) in accordance with the provisions of the Insurance Act 1938.

**Reliance Nippon Life Insurance Co. Ltd.**

**Corporate and Registered Office :** Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai- 400051.  
CIN: U66010MH2001PLC167089



## Reliance Nippon Life Milestone Plan

The illustration takes into account the guidelines for illustrations set by the Life Insurance Council and the IRDAI. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

							Proposal No	
Name of Prospect/Policyholder	SURESH					Name of the Product	Reliance Nippon Life Milestone Plan	
Age	30 years	Gender	Male	DOB	05 Dec 1992	Tag Line	A Non-Linked Participating Individual Savings Life Insurance Plan	
Smoker Status	Non Smoker	Age Proof	Standard	ADAG Employee	No	Unique Identification No	121N136V03	
Name of the Life Assured	SURESH					GST Rate Year 1	4.50 %	GST Rate Year 2 2.25 %
Age	30 years	Gender	Male	DOB	05 Dec 1992	Policy Term (In Years)	15 years	
Smoker Status	Non Smoker	Age Proof	Standard	ADAG Employee	No	Premium Payment Term (In Years)	10 years	
ECS	Yes	NRI	No	Online Channel	Yes	Amount of Instalment Premium without GST (Year 1) (Rs.)	50,000	
Premium Payment Frequency			Yearly			Amount of Instalment Premium without GST (Year 2) (Rs.)	50,000	

**How to read and understand this benefit illustration?**

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of our policy is dependent on a number of factors including future investment performance

Policy Details							
Policy Option	Life	Bonus Type	Compounded Reversionary Bonus and Terminal Bonus	Sum Assured (Rs.)	427,131	Sum Assured on Death (at Date of Commencement of Risk) (Rs.)	550,000
Reliance Nippon Life Milestone Plan - Life	15	10	50,000.00	52,250.00	427,131		550,000

Policy Summary							
Policy Option and Rider	Policy Term (in Years)	Premium Payment Term (in Years)	Annualized Premium Rs.	Amount of Instalment Premium (with year 1 GST rate and cess, if any) Rs.	Sum Assured Rs.	Sum Assured on Death (at Date of Commencement of Risk) Rs.	
Reliance Nippon Life Milestone Plan - Life	15	10	50,000.00	52,250.00	427,131		550,000
Reliance Nippon Life Critical Illness Rider (UIN: 121B018V01)							
Reliance Nippon Life Accidental Death Benefit Rider (UIN: 121B032V02)							
Reliance Nippon Life Accidental Death and Disability Rider (UIN: 121B017V02)							
Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN: 121B016V02)							

Location Details			
Customer Communication Address :	Haryana	Branch Location :	Haryana

Premium Summary				
Premium	Base Plan	Riders	NSAP Extra	Total Instalment Premium
Instalment Premium (for First Year) without GST Rs.	50,000.00			50,000.00
Instalment Premium with First Year GST Rs.	52,250.00			52,250.00
Instalment Premium with GST 2nd Year Onwards Rs.	51,125.00			51,125.00

Premium to be collected

(Amount in Rupees.)

		Guaranteed Benefits					Non-Guaranteed Benefits @ 4% p.a			Non-Guaranteed Benefits @ 8% p.a			Total Benefits including Guaranteed and Non-Guaranteed Benefit			
													Maturity Benefit		Death Benefit	
Policy Year	Annualized Premium	Guaranteed Additions	Survival Benefit	Surrender Benefit	Death Benefit	Maturity Benefit	Reversionary Bonus	Cash Bonus	Surrender Benefit	Reversionary Bonus	Cash Bonus	Surrender Benefit	Total Maturity Benefit, inclusive of Terminal Bonus, if any @ 4%	Total Maturity Benefit, inclusive of Terminal Bonus, if any @ 8%	Total Death Benefit, inclusive of Terminal Bonus, if any @ 4%	Total Death Benefit, inclusive of Terminal Bonus, if any @ 8%
1	50,000			0	550,000		6,407		0	14,950		0	0	0	556,407	564,950
2	50,000			30,000	550,000		12,910		36,384	30,422		42,864	0	0	562,910	580,422
3	50,000			52,500	550,000		19,511		59,060	46,437		69,830	0	0	569,511	596,437
4	50,000			100,000	550,000		26,210		103,932	63,012		109,452	0	0	576,210	613,012
5	50,000			125,000	550,000		33,010		130,612	80,167		138,628	0	0	583,010	630,167
6	50,000			150,000	550,000		39,913		157,983	97,922		177,100	0	0	589,913	647,922
7	50,000			175,000	550,000		46,918		186,791	116,299		224,257	0	0	596,918	666,299
8	50,000			224,000	550,000		54,029		238,048	135,319		281,444	0	0	604,029	685,319
9	50,000			274,500	550,000		61,246		292,874	155,005		339,836	0	0	611,246	705,005
10	50,000			335,000	550,000		68,572		425,520	175,379		549,416	0	0	642,572	786,762
11				365,000	550,000		76,008		454,270	196,467		598,822	0	0	652,610	815,231
12				395,000	550,000		83,555		478,647	218,293		644,376	0	0	662,799	844,696
13				420,000	550,000		91,215		498,436	240,883		685,522	0	0	673,140	875,192
14				450,000	550,000		98,990		523,939	264,264		735,489	0	0	683,637	906,756
15				550,000	427,131	106,882				288,462			587,454	859,825	694,291	939,424

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Services Tax. Refer Sales literature for explanation of terms used in this illustration.

#### Disclaimers:

1. Reliance Nippon Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory and Development Authority of India (Registration No: 121) in accordance with the provisions of the Insurance Act 1938
2. This document is for illustrative purposes only.
3. This illustration is based on the terms and conditions of the life insurance policy as on the date of the illustration
4. The premium amount shown above is calculated assuming that the Life Assured and Proposer are normal healthy persons & all premiums are paid when due.
5. In the event the Life Assured / Proposer is suffering from any sickness/ medical problems or in the event of any past medical history, the premium may be adjusted accordingly, as per the Board Approved Underwriting Policy
6. This premium quotation is indicative. The premium rate charged to the customer may be different depending upon the factors such as health, tobacco consumption, occupation of the customer and other intrinsic factors such as non submission of documentary evidences like age proof.
7. For details of the rates and the terms and conditions applicable to your policy, kindly refer to the specifications in the policy document after issuance.
8. Applicable Goods and Services Tax (GST) along with Cess, if any, is levied on first year and renewal premiums on base policy premium and on rider premiums. The GST rate and Cess, if any, will be revised as and when notified by the Government. Taxes, duties or surcharges of whatever description levied by any statutory authority will be applicable.
9. Tax benefits under the policy are subject to conditions under the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Please consult your tax advisor.
10. The policy acquires Surrender Value after full premiums have been paid for two consecutive years

11. The Surrender Value payable shall be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), wherein, GSV is the minimum guaranteed Surrender Value payable and Special Surrender Value (SSV) is non guaranteed. The Company reserves the rights to change the SSV Factor from time to time depending on the economic environment, experience and other factors, subject to IRDAI approval. You are requested to check with the Company for the applicable Special Surrender Value from time to time.
12. For Life Plus Option, on death of Proposer, all future premiums under the base policy shall be waived and the base policy shall continue.
13. The illustration assumes that all premiums are paid when due. Further, the above death and surrender values (if applicable) are illustrated assuming that all the modal/installment premium payable in a policy year are paid and the death/surrender occurs at the end of the policy year. The death or surrender values at a time other than at the end of the policy year may be lower than those illustrated above. If death or surrender occur and only some of the modal/ installment premium are paid, then the death or surrender values may be different than those illustrated above.
14. The above illustration is based on annual compounded reversionary bonuses. The rates of annual reversionary bonus are not guaranteed and will depend on the experience of the with profits fund. They may also vary at a policy level and reflect your sum assured, premium payment term and policy term
15. For the purpose of illustrations, we have used 4% and 8% as the lower and the higher rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by IRDAI and in no way signify our expectations of investment returns
16. For more details on risk factor, terms and conditions, please read Sales brochure of the plan carefully before concluding a sale.
17. In the event of conflict, if any, between the terms and conditions contained in this Benefit Illustration and those contained in the policy document, the terms and conditions contained in the policy document shall prevail.
18. The premium rates under Reliance Nippon Life Critical Illness Rider are guaranteed for an initial period of fifteen years from commencement of the rider policy and are reviewable thereafter subject to IRDAI approval. Any revision in the premium rates shall be notified to the policyholder at least three months prior to date of such revision.
19. The premium paying term and policy term for Rider may be lower than the premium paying term and policy term of the base plan. Kindly refer to the above benefit illustration and final policy schedule on receipt of the policy terms and conditions.
20. Rider benefits, if any have not been illustrated in the above Benefit Illustration table. Kindly refer the terms and conditions of the rider for detailed benefits under the riders opted, if any.
21. In case of minor Life Assured, where the age at entry is less than 8 years, the risk cover will commence under the Policy either from the first day of the third Policy Year or from the Policy Anniversary date falling immediately after attainment of 8 years of age, whichever is earlier. For other cases, the risk cover will commence immediately from the inception of the Policy.

I SEEMA SRIVASTAVA have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place:  
Date:

Signature of Agent/  
Intermediary/ Official

I SURESH, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place:  
Date:

Signature of Prospect / Policyholder

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